

Credit Application Form

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|--|------------|---|
| Company Details: | | |
| Legal Name (English or local name if any) | | Trade Name if different from legal name |
| Registered Office Address: | | Business Address: |
| Type Of Company: Limited Company/ Partnership / Sole Proprietor | | Nature of Business: Manufacturing / Distributor / Reseller / Logistic Company or others please specify: |
| Business Registration No: | | Date of Incorporation and number : |
| Bank Account Details | Name | |
| | Account No | |
| Name of Directors | | |
| | | |
| Contact Person – Full Name and Title | | |
| Tel No: | Fax No: | Email : |
| Credit Facilities Requirement: | | |
| Service Type | | Imports / Exports / Both |
| Credit Period (number of days) | | |
| Credit Amount | | |

We confirm the above information is true and correct. We understand that this application will be subject to your final approval before taking effect

| | |
|-----------------------------|------------------|
| Signature and company stamp | |
| Date: | Name and Title:: |

| | |
|---|-------------------------------|
| <i>For VLS Office Use only</i> | <i>Received Date and By:</i> |
| <i>Recommend Credit Limit and Period:</i> | <i>Recommend By and Date:</i> |
| <i>Approved Credit Limit and Period:</i> | <i>Remarks:</i> |
| <i>Approved By and Date:</i> | <i>Approved By and Date:</i> |

Checklist documentation for applicant:

- 1) Certificate of Incorporation, 2) Business Registration, 3) latest Annual Return and 4) Bank Reference



Import Credit Agreement for Online Freight Release

UNCONDITIONAL PROMISE TO PAY AND GUARANTEE OF FREIGHT PAYMENT:

In consideration of the carrier releasing the cargo without receiving all freight and other charges, we will be absolutely and unconditionally liable to the carrier for payment of all freight and charges due and guarantee that they will be paid by us irrespective of whether or not funds for payment of such freight and charges have been advanced by us to a freight forwarder or other agent. If we provide funds to a freight forwarder or agent to pay the freight or charges due to the carrier, and such forwarder or other agent converts such funds to its own use or for any other reason fails to pay them to the carrier, we shall remain absolutely and unconditionally liable to the carrier for the payment of freight and charges.

CUSTOMERS OBLIGATION:

Customers seeking Online Freight Release capabilities on VLS-Global website will receive weekly statements which will be sent to designated corporate accounting contact for all cargo released online the previous calendar week. Reference number(s) provided by user at time of online release will be printed on statement. No other backup will be provided. All freight charges shall be due within (15__) calendar days from the arriving date of the vessel at the respective unloading port. If the customer disagrees with any billing charges, the customer shall notify Vanguard Logistics Services (USA) Inc. and obtain revised invoice prior to online approval and freight release. Customer accepts liability for any ancillary charges incurred by their actions, including but not limited to, per diem, detention, and driver waiting time. If any amount due is not paid within said period, a delinquency charge of \$100.00 to the delinquent balance shall be added to the sum due. If the account becomes delinquent over 60 days, the account will be turned over to collections. Customer agrees to pay all costs of collection including reasonable attorney fees and court costs.

SUSPENSION OF CREDIT:

Credit privileges hereunder shall be suspended for any failure to comply with this agreement. A suspension of credit will take place if payment has not been resolved within 45 days.

ABSOLUTE OBLIGATION TO COLLECT FREIGHT:

We recognize that Vanguard Logistics Services (USA) Inc. has an absolute obligation at law and under the relevant shipping statutes to collect and receive all freight charges due under the pertinent tariff or tariffs.

TERMINATION OF CREDIT:

We will notify Vanguard Logistics Services (USA) Inc. in writing thirty (30) days prior to the date we want to terminate this agreement. All balances will be paid in full within forty-five (45) days of termination letter or any earlier date required by this agreement.

CREDIT REFERENCE:

Customer authorizes Vanguard Logistics Services (USA) Inc and/or its credit agency(s) to investigate all credit history and banking references to make full disclosure of credit information concerning us to Vanguard Logistics Services (USA) Inc. or its general agent upon written request in order to process this application.

Vanguard Logistics Services (USA) Inc OBLIGATION:

CH RO. will fax or email the respective offices of the customer a weekly statement including all import shipments for that office. Any failure by Vanguard Logistics Services (USA) Inc. to do so does not relieve customer of its obligations under this agreement.

CHOICE OF LAW AND CONSENT TO JURISDICTION:

This agreement shall be governed by the laws of the State of California, excluding its choice of law rules. We consent to the jurisdiction of any Federal or State court in California and waive any objections to venue. The person signing this agreement states, under penalty of perjury that he/she has authority to sign in behalf of his/her company.

Company Name

Address

City, State Zip Code

Signature Date

Print Name and Title

Approved by: Vanguard Logistics Services (USA) Inc.

Signature Date

VANGUARD

► LOGISTICS SERVICES

CREDIT REFERENCE INFORMATION SHEET

Company Name

Address:

Phone:

Website:

Date of Incorporation:

Tax ID:

IATA#:

FMC License#:

Country and State:

D&B#:

IAC#:

FMC Bond:

Primary Business:

Type of business

CFO:

CEO:

COO:

Accounts Payable Contact:

Manager:

Phone:

Bank Reference:

Bank Name:

Address:

A/C#

Contact (for bank verification)

Contact:

Phone:

E-mail:

Primary Credit References:

Company Name

Contact:

Address:

Company Name

Contact:

Address:

Phone:

Fax:

Phone:

Fax:

VANGUARD

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Additional Credit References

Company Name

Contact:

Address:

Phone:

Fax:

Company Name

Contact:

Address:

Phone:

Fax:

Airline References (If applicable)

Company Name

Contact:

Address:

Phone:

Fax:

Company Name

Contact:

Address:

Phone:

Fax:

Other Credit References

Company Name

Contact:

Address:

Phone:

Fax:

Company Name

Contact:

Address:

Phone:

Fax: